Effective 3/29/2014

63B-3-102 Maximum amount -- Projects authorized.

(1) The total amount of bonds issued under this part may not exceed \$64,600,000.

(2)

1

- (a) Proceeds from the issuance of bonds shall be provided to the division to provide funds to pay all or part of the cost of acquiring and constructing the projects listed in this Subsection (2).
- (b) These costs may include the cost of acquiring land, interests in land, easements and rights-of-way, improving sites, and acquiring, constructing, equipping, and furnishing facilities and all structures, roads, parking facilities, utilities, and improvements necessary, incidental, or convenient to the facilities, interest estimated to accrue on these bonds during the period to be covered by construction of the projects plus a period of six months after the end of the construction period and all related engineering, architectural, and legal fees.
- (c) For the division, proceeds shall be provided for the following:

CAPITAL IMPROVEMENTS

Alterations, Repairs, and Improvements

\$5,000,000 \$5,000,000

TOTAL IMPROVEMENTS

CAPITAL AND ECONOMIC DEVELOPMENT

PRIORITY PROJECT	PROJECT DESCRIPTION	AMOUNT FUNDED	ESTIMATED OPERATIONS AND MAINTENANCE COSTS
1	University of Utah Marriott Library Phase III (Final)	\$13,811,500	\$881,600
2	Bridgerland Applied Technology Center Utah State University Space	\$2,400,000	\$0
3	Weber State University - Heat Plant	\$2,332,100	\$9,600
4	Department of Human Services - Division of Youth Corrections renamed in 2003 to the Division of Juvenile Justice Services	\$4,180,000	\$400,000
5	Snow College - Administrative Services/ Student Center	\$3,885,100	\$224,500
6	Ogden Weber Applied Technology Center - Metal Trades Building Design and Equipment Purchase	\$750,000	\$0
7	Department of Corrections B-Block Remodel	\$1,237,100	\$72,000
8	Utah State University - Old Main Phase III Design	\$550,000	\$0
9	Department of Corrections - 144 bed	\$6,700,000	\$168,800

		Uintah Expansion			
	10	Southern Utah University Administrative Services/Student Center	\$5,630,400	\$314,200	
	11	Anasazi Museum	\$760,200	\$8,500	
	12	Hill Air Force Base - Easements Purchase	\$9,500,000	\$0	
	13	Signetics Building Remodel	\$2,000,000	\$0	
	14	Antelope Island Visitors Center	\$750,000	\$30,000	
	15	State Fair Park - Master Study	\$150,000	\$0	
	16	Utah National Guard - Draper Land	\$380,800	\$0	
	17	Davis Applied Technology Center - Design	\$325,000	\$0	
	18	Palisade State Park - Land and Park Development	\$800,000	\$0	
	19	Department of Human Services - Cedar City Land	\$80,000	\$0	
	20	Department of Human Services - Clearfield Land	\$163,400	\$0	
	21	Electronic technology, equipment, and hardware	\$2,500,000	\$0	
TOTAL CAPITAL AND ECONOMIC DEVELOPMENT \$58,885,600					
TOTAL IMPROVEMENTS AND CAPITAL					
AND ECONOMIC DEVELOPMENT \$63,885,600					

(d) For purposes of this section, operations and maintenance costs:

- (i) are estimates only;
- (ii) may include any operations and maintenance costs already funded in existing agency budgets; and
- (iii) are not commitments by this Legislature or future Legislatures to fund those operations and maintenance costs.

(3)

- (a) The amounts funded as listed in Subsection (2) are estimates only and do not constitute a limitation on the amount that may be expended for any project.
- (b) The board may revise these estimates and redistribute the amount estimated for a project among the projects authorized.
- (c) The commission, by resolution and in consultation with the board, may delete one or more projects from this list if the inclusion of that project or those projects in the list could be construed to violate state law or federal law or regulation.

(4)

(a) The division may enter into agreements related to these projects before the receipt of proceeds of bonds issued under this chapter.

- (b) The division shall make those expenditures from unexpended and unencumbered building funds already appropriated to the Capital Projects Fund.
- (c) The division shall reimburse the Capital Projects Fund upon receipt of the proceeds of bonds issued under this chapter.
- (d) The commission may, by resolution, make any statement of intent relating to that reimbursement that is necessary or desirable to comply with federal tax law.

(5)

- (a) For those projects for which only partial funding is provided in Subsection (2), it is the intent of the Legislature that the balance necessary to complete the projects be addressed by future Legislatures, either through appropriations or through the issuance or sale of bonds.
- (b) For those phased projects, the division may enter into contracts for amounts not to exceed the anticipated full project funding but may not allow work to be performed on those contracts in excess of the funding already authorized by the Legislature.
- (c) Those contracts shall contain a provision for termination of the contract for the convenience of the state.
- (d) It is also the intent of the Legislature that this authorization to the division does not bind future Legislatures to fund projects initiated from this authorization.

Amended by Chapter 196, 2014 General Session